SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program payment requests.				
REQUESTED ACTION: Staff recommends approval				
	☐ Work Session (Report Only)☒ Regular Meeting		E OF MEETING: pecial Meeting	3/9/10
CONTRACT:	☐ N/A Effective Date: 7/1/2008 Managing Division / Dept:	Hous	Vendor/Entity: Termination Date: ing Department	•
BUDGET IMPACT: \$3,430.00				
	FUNDING SOURCE:		SHIP 08/09	
Capital	EXPENDITURE ACCOUNT:		120-554-554-3410 Rehab/Replacement	
N/A 120-554-554-4945 Recording fees - program				
Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$895,404 for Fiscal Year July 1, 2008 through June 30, 2009. The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy.				
The Housing Department is preparing to replace a substandard home for Shirley and Johnnie Brown. There are two small liens on the property. Mrs. Brown contributed \$1,100.00 towards the liens and the housing department will pay the balance in order for the BOCC mortgage to be in first position. The homeowner will pay back the mortgage, including the liens paid on her behalf at 0% interest over thirty years. The monthly payment will be approximately \$236 depending on total funds spent on project.				
The following payment requests are to pay the liens in full and record satisfactions of the liens on behalf of Shirley Brown. The affidavit for Johnnie Brown is to declare he is not the Johnnie Brown who has liens recorded against him in Sumter County:				
TrakAmerica (lienholder for North Star/Wells Fargo) Suncoast Schools Federal Credit Union Clerk of Court (record satisfactions and affidavit			\$ 900.00 (homeov \$2,500.00	vner is paying \$1,100.00)

30.00

required for Mr. Brown)